

GUARANTEE

The undersigned (financial institution) hereby provides a guarantee to the Norwegian Customs and Excise Authority for an amount up to:

NOK (amount in figures) write (amount in letters) 00/100

as (company) with Enterprise number in the Register of Businesses (9 digits) is or may be liable to pay to the Customs and Excise Authority in the public interest in the form of customs duty and/or VAT on importation and other import and export charges of all and any kind, and payments to the public purse pursuant to the Customs Act of December 21st 2007 No. 119 and accompanying regulations, the Act of May 19th 1933 No. 11 on excise duties with accompanying regulations and the Act of June 19th 2009 No. 58 on value added tax with accompanying regulations.

The guarantee also covers any additional taxes/excises/charges, interest and costs of recovery in cases of late or non-payment.

The guarantee shall run indefinitely and cannot be cancelled or recalled unless by written notice sent by registered letter to the Customs Region in which the credit line holder has his credit arrangement. The guarantee shall expire 2 – two – months after the Customs Region receives such written notice.

The guarantee shall, notwithstanding the above, apply after its expiry to claims that arose or that should have arisen during the guarantee's period of validity. The Customs and Excise Authority must present any such claims within one year from the expiry date of the guarantee.

The Guarantor shall pay any claim covered by the guarantee within two weeks from the date of which the Customs and Excise Authority issues the demand for payment.

If any dispute arises on the existence of or scope of any claim for payment under this guarantee, the Guarantor cannot withhold payment of the claim issued by the Customs and Excise Authority.

Recovery without legal proceedings is adopted pursuant to the Enforcement Act, § 7-2 litra a.

Place and date

Guarantor's signature

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